

FINANCE

Hong Kong Securities Professionals Oppose Stock Market Operations Amid Adverse Weather



By **Aqsa Younas Rana** • 3 mins ago

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Source: Bloomberg

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In a recent development, the Hong Kong Securities and Futures Professionals Association (HKSFPA) has publicly voiced its opposition to the proposal of continuing stock market operations under adverse weather conditions. The Association, representing over 6,000 practitioners in securities, futures, and asset

management, has expressed its concern through an open letter addressed to the Chief Executive, Financial Secretary, and Deputy Secretary.

A Significant Reform with Potential Risks

The Association argues that ongoing operations under unfavorable weather conditions could directly infringe on the rights and safety of frontline practitioners. They question the urgency and necessity of such a significant reform and emphasize that the safety of all personnel, including those working in the office, should be considered paramount.

Exploring Feasible Alternatives

HKSFPA is urging the government to thoroughly consider the potential implications of this decision and actively communicate with industry players to explore feasible alternatives. They advocate for a more thoughtful approach rather than rushing into a reform that could potentially jeopardize the safety and interests of practitioners.

Call for Adequate Support Measures

In addition to voicing their concerns, the Association is also advocating for adequate support measures in areas such as banking, transportation, information technology, and insurance. These measures, they believe, will help bolster the infrastructure necessary for practitioners to carry out their duties safely and efficiently, even in adverse conditions.

Implications for the Future

The opposition to this proposal by the HKSFPA could potentially bring about a re-evaluation of the decision and the development of a more comprehensive plan that adequately addresses the concerns raised. The government's response to this open letter and the subsequent course of action could have significant implications for the future of Hong Kong's securities and futures industry.



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